



REPUBLIC OF THE PHILIPPINES
PROVINCE OF PANGASINAN
LINGAYEN

—000—

OFFICE OF THE SANGGUNIANG PANLALAWIGAN SECRETARY

CERTIFICATION

TO WHOM IT MAY CONCERN:

THIS IS TO CERTIFY that at the regular session duly constituted of the Sangguniang Panlalawigan, Province of Pangasinan, held on February 13, 2004 at Lingayen, Pangasinan, the following provincial ordinance was approved:

Introduced by SP Member Danilo B. Dizon and co-authored
by SP Member Juan Llamas Amor

PROVINCIAL ORDINANCE NO. 109-2004

AN ORDINANCE ENACTING THE PANGASINAN INVESTMENT CODE OF 2003

WHEREAS, Pangasinan is endowed with vast natural resources ready to be tapped and developed;

WHEREAS, to accelerate the sound development of the Province, it is the policy of the Provincial Government of Pangasinan to encourage new investments and promote investments expansion and/or diversification of environmentally safe industries;

WHEREAS, the Local Government Code of 1991 provides that "Local Government Units may through ordinances duly approved, grant tax exemption, incentives or relief under such terms and conditions as they may deem necessary,

WHEREAS, the proposed Pangasinan Investment Code of 2003 was formulated by the Provincial Development Council pursuant to Section 109 of Republic Act 7160, otherwise known as the Local Government Code of 1991, to further enhance the competitiveness of Pangasinan in terms of luring investors to do business in the Province;

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